

**Minutes of Annual General Meeting of Shareholders 2014
Of Srivichai Vejvivat Public Company Limited**

Date, time and place

The meeting was held on Friday, April 25, 2014, at 9:00 am in the Kwan Muang Meeting Room Building 1, 7th Floor, Vichaivej International Hospital No. 74/5 Moo.4, Phetkasem Road, Omnoi, Krathumbaen, Samutsakhon.

Assoc. Prof. Vichai Vanadurongwan, M.D., Ph.D., FIMS, President of the Board of Directors, presided as the Chairman of the Meeting

Since there were 39 shareholders presented at the meeting either in person or by proxy, totally 274,891,482 votes or equal to 51.38% of total issued and paid-up shares of the Company (535 million shares), therefore, a quorum was formed in accordance with the Company's Articles of Association. The Chairman then declared the Annual General Meeting of Shareholders for the Year 2014 open and introduced all Directors attending the Meeting,

Directors who attended the meeting were:

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| 1. Assoc. Prof. Vichai Vanadurongwan, M.D., Ph.D., FIMS | President |
| 2. Ass. Prof. Saisunee Vanadurongwan, M.D. | Vice President / Chief Executive Officer |
| 3. Pongsak Vathana, M.D. | Director |
| 4. Mongkon Wanitphakdeedecha M.D., M.Sc. | Director |
| 5. Mr. Virah Mavichak | Independent Director &
Chairman, the Audit Committee |
| 6. Mr. Surin Premamornkit | Independent Director/Audit Committee |
| 7. Mr. Visut Montriwat | Independent Director/Audit Committee |
| 8. Prat Boonyawongvirot, M.D. | Independent Director/Audit Committee |

Directors who were absent:

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| 9. Ms. Vilawan Vanadurongwan | Director |
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The Management and the Auditor who attended the meeting were:

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| 1. Rachada Fongtanakit, Ph.D. | Company Secretary |
| 2. Mr. Sakda Tangchitwatanakorn | Chief Financial Officer |
| 3. Mr. Termphong Opanaphan | Auditor from Ernst and Young Office Limited |

Chairman informed the Meeting that, in order to comply with good corporate governance practice and three volunteer shareholders were invited, to the vote counting table, to be intermediaries and witnesses for voting.

The witnesses comprised namely; 1) Mrs. Piyamas Nimmanon 2) Mrs. Suthatsa Kraiwong 3) Mr. Amnart Pojchnakorn

The Chairman assigned the Company Secretary explained to the Meeting the following method of Shareholders' voting and vote counting for casting in each agenda and report the voting results of each agenda follows:

All shareholders hold 1 vote for 1 share. In the event that, however, any shareholder has a special stake in a matter, such shareholder is not entitled to cast his or her vote in the matter.

In the event that the shareholders do not approve or have intention to abstain their votes in any agenda, the shareholders are required to put a check mark in a box of disapproved or abstained and write their names in the ballots and then the officer of the Company would collect the said ballots and sum up the number of votes in each agenda.

The Company shall deduct the opposing and abstaining votes from total votes in the Meeting and the rest of votes shall be regarded as approving votes in such agenda. In this regard, if there is no shareholder raising an objection or expressing a different opinion, such agenda shall be deemed as approved by the Meeting.

Company Secretary also reported the Company was recently incorporated the announcement to inviting Shareholders to propose the agenda for Annual General Meeting of the Shareholders for the Year 2014 and to propose Director Nominee. However, there were no propositions submitted to the Company. Thereafter, the Chairman proceeded with the Meeting in accordance with the following agendas:

Agenda 1: To certify the Minutes of Annual General Meeting of Shareholders 2013

The Chairman proposed the Meeting to approve the Minutes of Annual General Meeting of Shareholders 2013. The copy report was provided as attachment together with the meeting invitation letter page 5-11

The Chairman asked whether there were any questions from the shareholders.

Since there were no questions or comments, the Chairman then proposed the Meeting to certify the Minutes of Annual General Meeting of Shareholders 2013 The meeting resolved to approve the minutes of the Minutes of Annual General Meeting of Shareholders 2013, held on April 5, 2013 by majority votes as follows:

Approved	275,190,202 votes	equivalent to 99.9535 %
Disapproved	128,000 votes	equivalent to 0.0464 %
Abstained	0 votes	equivalent to 0.0000 %
Voided ballot	0 votes	equivalent to 0.0000 %

of the total votes of shareholders attending the meeting and having the rights to vote.

Agenda 2: To acknowledge the operating results for the year 2013.

The Chairman informed the meeting that the committee has reported its operating results for the year 2013, as detailed in the annual report, which was sent as a CD-ROM to the shareholders together with the Notice of Meeting and assigned Rachada Fongtanakit, Ph.D. reports the Company's annual operating results for the year 2013.

Mr.Visatchana Ratanajarn, Shareholder asked about the new building was built to accommodate the patient's social security will be available in August 2014, has estimated that revenue will rise or how to calculate breakeven point?

Chief Financial Officer explained the company is targeting to increase the proportion of patients in the prospectus is from 50% to 65%, which currently the proportion of patients in general is increasing. 72%, and in terms of investment, building insurance requires a capital budget of about 160 million baht, the company has calculated the return on investment (ROI), then by the investment return will take around 4-5 years, so after 5 years, it is expected to be profitable.

Mrs.Varunee Thippayachai, Shareholder asked how many Patient volume, inpatient (IPD) using the service each day?

Chief Financial Officer explained Patient volume, inpatient (IPD), representing 10 percent of patients, generally around 400 people per day, including occupancrate is 40 beds per day.

Mr.Visatchana Ratanajarn, Shareholder asked the rate of increase in the number of patients each year.

Chief Financial Officer explained The Company has a rate of increase of the number of patients, which grows every year, equivalent to 10 percent per year.

The Chairman asked whether there were any questions from the shareholders.

Since there were no questions or comments, the Chairman then proposed the Meeting to Acknowledge the Company's operating results for the year 2013.

Approved	282,615,802	votes	equivalent to	99.9511	%
Disapproved	128,000	votes	equivalent to	0.0452	%
Abstained	10,000	votes	equivalent to	0.0035	%
Voided ballot	0	votes	equivalent to	0.0000	%

of the total votes of shareholders attending the meeting and having the rights to vote.

Agenda 3: To approve the Statement of Financial position and Statements of Comprehensive Income for the year 2014.

The Chairman asked the Meeting to consider and approve the statement of financial position and income statement for the fiscal year, ended 31 December 2013 was approved by the Auditor from EY Office Limited (known as Ernst and Young Office Limited) and was approved by the Audit Committee. The details appear in the Annual Report for the year 2013 in the financial statements page 60-67

The Chairman asked whether there were any questions from the shareholders.

Mr.Visatchana Ratanajarn, Shareholder asked Account of long-term borrowings in the statement of financial position. That list shall include the amount of the loan to build a new building or not.

Chief Financial Officer explained the new building will also use the existing budget. And the company has future plans to borrow more than 50 million baht for the cost of the construction.

Mr.Visatchana Ratanajarn, Shareholder asked consolidated statements of income as compared to the statement of comprehensive income, showed that the subsidiary had loss income. And its subsidiaries of which are still operating losses.

Chief Financial Officer explained Due to subsidiary has changed the policy by cancellation patient social security system. It causes loss in the current year, but lower losses and expects to be profitable in the year 2015.

Mr.Visatchana Ratanajarn, Shareholder, proposed the Company make Gross profit for the shareholders for acknowledgment as well.

Chief Financial Officer Is welcomed for this suggestions to be considered in the preparation of the next financial.

Since there were no questions or comments, the Chairman then proposed the Meeting to approve the Statement of Financial position and Statements of Comprehensive Income for the year 2013. The meeting has approved this agenda by simple majority as follows:

Approved	283,112,842	votes	equivalent to	99.9964	%
Disapproved	0	votes	equivalent to	0.0000	%
Abstained	10,000	votes	equivalent to	0.0035	%
Voided ballot	0	votes	equivalent to	0.0000	%

of the total votes of shareholders attending the meeting and having the rights to vote.

Agenda 4: To consider and approve the profit apportionment and dividend payment

The Chairman informed the Company has a policy of paying dividends to shareholders at a rate of not less than 50% of net profit after taxes and deductions based on the financial statements as filed with the Stock Exchange of Thailand, by the Company has profit statements of 58,828,737.66 baht. Then proposed the Meeting to approve the profit apportionment and dividend payment for the year 2013 is as follows:

1. The dividend allocation shall be payable to the shareholders entitled to receive the dividend in accordance with the Company's Articles of Association and who were listed in the record date on March 28, 2014 and the dividend payment would be made on May 23, 2014
2. Appropriated for legal reserve in the amount of 2,941,436.88 Baht

The Chairman asked whether there were any questions from the shareholders.

Mr.Visatchana Ratanajarn, Shareholder asked Changes in dividend policy Due to certain subsidiaries also have an operating loss. So I want to know that in the future the company will have to consider changing the dividend policy from the consideration paid by the Company as consider dividend of consolidated or not.

Chief Financial Officer explained Dividend policy of the company, usually at 50% and will be increased accordingly, the Company will continue to apply the same policy to pay dividend based on the financial statements.

The Chairman asked whether there were any questions from the shareholders.

Since there were no questions or comments, the Chairman then proposed the Meeting to approve the profit apportionment and dividend payment for the year 2013 by majority votes as follows:

Approved	283,167,842	votes	equivalent to	99.9964	%
Disapproved	0	votes	equivalent to	0.0000	%
Abstained	10,000	votes	equivalent to	0.0035	%
Voided ballot	0	votes	equivalent to	0.0000	%

of the total votes of shareholders attending the meeting and having the rights to vote.

Agenda 5: To approve the appointment of new Directors to replace those who are due to retire by rotation

The Chairman proposed the meeting to consider the appointment of the Directors who retire by rotation in accordance with Article 17 of the Company, That defined the Directors retire one-third (1/3) or 3 persons. The directors who retired by rotation at this Meeting were: 1) Asst.Prof.Saisunee Vanadurongwan, M.D. 2) Mongkon Wanitphakdeedecha, M.D., M.Sc. 3) Vilawan Vanadurongvan, Ms.

The Chairman also informed that the Company had notified via the Company's website regarding the right of shareholders to nominate a candidate, within 30 December 2013, to be appointed as a director at the Annual General Meeting of Shareholders, before the meeting date. Until the deadline, no proposals from shareholder were raised.

The Nomination and Remuneration Committee agreed to re-elect the retired directors namely, 1) Asst.Prof.Saisunee Vanadurongwan, M.D. 2) Mongkon Wanitphakdeedecha, M.D., M.Sc. 3) Vilawan Vanadurongvan, Ms. due to each directors' qualification, knowledge and expertise, experiences, and moral and ethical quality, along with the performance during the terms, and concluded that all were fully qualified and the details appear in the Invitations Letter of AGM 2014 page 12-15 then requested the Meeting to vote to elect the directors who retire by rotation individually.

The Chairman asked whether there were any questions from the shareholders.

The Chairman thanked and the proposed to the meeting elect directors who are to retire by rotation the Meeting resolved to approve the appointment of Asst.Prof.Saisunee Vanadurongwan, M.D. to be the Director for another term according to such voting results as follows:

Approved	283,782,842	votes	equivalent to	99.9929	%
Disapproved	10,000	votes	equivalent to	0.0035	%

(Translation)

Abstained	10,000	votes	equivalent to	0.0035	%
Voided ballot	0	votes	equivalent to	0.0000	%

of the total votes of shareholders attending the meeting and having the rights to vote.

The Meeting resolved to approve the appointment of Mongkon Wanitphakdeedecha, M.D., M.Sc. to be the Director for another term according to such voting results as follows:

Approved	283,782,842	votes	equivalent to	99.9929	%
Disapproved	10,000	votes	equivalent to	0.0035	%
Abstained	10,000	votes	equivalent to	0.0035	%
Voided ballot	0	votes	equivalent to	0.0000	%

of the total votes of shareholders attending the meeting and having the rights to vote.

The Meeting resolved to approve the appointment of Vilawan Vanadurongvan, Ms. to be the Director for another term according to such voting results as follows:

Approved	283,851,842	votes	equivalent to	99.9918	%
Disapproved	10,000	votes	equivalent to	0.0035	%
Abstained	13,000	votes	equivalent to	0.0045	%
Voided ballot	0	votes	equivalent to	0.0000	%

of the total votes of shareholders attending the meeting and having the rights to vote.

As a result, there are 9 Directors on The Board of The Directors.

1. Assoc. Prof. Vichai Vanadurongwan, M.D., Ph.D., FIMS
2. Ass. Prof. Saisunee Vanadurongwan, M.D
3. Pongsak Vathana, M.D.
4. Mongkon Wanitphakdeedecha M.D., M.Sc.
5. Vilawan Vanadurongvan
6. Virah Mavichak
7. Surin Premamornkit
8. Visut Montriwat
9. Prat Boonyawongvirot, M.D.

Agenda 6: To consider and approve the appointment of auditor and determination of auditor's remuneration

The Chairman delegated Mr. Virah Mavichak, Chairman of the Audit Committee to report to the meeting to consider and approve the appointment of auditor and determination of auditor's remuneration as follows:

The Audit Committee has resolved to propose the appointment of EY Office Limited (known as Ernst and Young Office Limited) to be the auditors of the Company and the Subsidiary company for the year 2014. The Board deemed EY Office Limited qualified with satisfactory auditing work. The audit fee of the Company and its

subsidiaries for the year 2014 at the total amount of 2,370,000 Baht by the recommendation of the Audit Committee, would like to propose to the meeting to appoint

1. MR. Termphong Opanaphan Reg.No. 4501
2. MISS Siraporn Ouaanankun Reg.No. 3844
3. MR. Khitsada Lerdwana Reg.No. 4958

Of The Ernst & Young Office limited as the Company's auditors for another term anyone of these three authorized to conduct the audit and express an opinion on the company's financial statements. In the event that those auditors are unable to perform their duties, Ernst & Young Office Limited is authorized to assign another of its auditors to perform the audit and express an opinion on the company's financial statements in their place.

The Chairman asked whether there were any questions from the shareholders.

Mrs.Varunee Thippayachai, Shareholder asked about reduces costs of the audit by a bid submission

The Chairman said thanks and will be considered and asked whether there were any questions from the shareholders.

Since there were no questions or comments, the Chairman then proposed the Meeting to approve the appointment of auditor and determination of auditor's remuneration by majority votes as follows:

Approved	283,402,859	votes	equivalent to	99.8337	%
Disapproved	388,983	votes	equivalent to	0.1370	%
Abstained	83,000	votes	equivalent to	0.0035	%
Voided ballot	0	votes	equivalent to	0.0000	%

of the total votes of shareholders attending the meeting and having the rights to vote.

Agenda 7: To approve the Directors' remunerations for the year 2013

The Chairman proposed the meeting to consider remuneration according to the article 22 Those standards require that Directors receive remuneration from the Company in terms of meeting allowance, pension, bonus and other welfare, or benefit in the manner specified by the shareholders' meeting. The Nominating Committee and Remuneration Committee and the Executive Committee consider remuneration for the year 2014 not exceeding 7,000,000 Baht starting from January 1, 2014. This must be approved by two in the third paragraph of Section 90 Public Limited Companies Act 1992.

The Chairman asked whether there were any questions from the shareholders.

Mrs.Varunee Thippayachai, Shareholder asked recommends that the remuneration of the Committee should be made clear and clarify the details for each person

Mr. Visatchana Ratanajarn, Shareholder asked the increased of the remuneration of the committee, which is the criterion for determining increased from 5 million to 7 million baht, an increase of 40%.

Mr. Virah Mavichak, Chairman of the Audit Committee explained that the all directors have attended the meeting frequent and the remuneration not increased for a long time. Include having cost cutting are unnecessary that make the company more profitable, deems appropriate increase remuneration of the board.

The Chairman asked whether there were any questions from the shareholders.

Since there were no questions or comments, the Chairman then proposed the Meeting to approve the Directors' remunerations for the year 2014 by majority votes as follows:

Approved	272,676,842	votes	equivalent to	99.9274	%
Disapproved	115,000	votes	equivalent to	0.0421	%
Abstained	83,000	votes	equivalent to	0.0304	%
Voided ballot	0	votes	equivalent to	0.0000	%

of the total votes of shareholders attending the meeting and having the rights to vote.

Agenda 8: Others

The Chairman provided opportunities for shareholders to express opinions and suggestions on various matters.

Mr. Visatchana Ratanajarn, Shareholders said the goal of Srivichai vocational school

The Chairman said Srivichai vocational School has the goal of creates personnel for childcare and the elderly care. Currently, the school has produced more than 1,000 personnel.

Mrs. Pairin wongyantanee, Shareholders said the sharing of medical specialty can be considered as income of 40 (1) and 40 (6), which receives such often have problems with the IRS. So request the monitored carefully.

The Chairman said the hospital had no problem paying between doctors and the hospital by the management of the hospital as a doctor. There is no problem which issues such as the shareholders are concerned, it does not happen.

Mrs. Arunee Thusadee, Shareholders said 1. The hospital through Standard HA or not 2. Plans to enter the international standards such as JCI-accredited or not 3. Planning for expansion in the future 4. The development of IT systems.

The Chairman said currently, the hospital has been accredited by HA. And the JCI be accredited in the future.

Dr.Rachada Fongtanakit, Secretary of the company explained further that the current IT system development, the hospital has used SSB and has developed the IT investment in information technology by switching to a Hospital Information System.

The Chairman thanked the shareholders for taking the time to attend the meeting today

Shareholders are no more questions and comments. The Chairman thanked the shareholders and the meeting adjourned.

The Meeting ended at 11.18 a.m.



Assoc. Prof. Vichai Vanadurongwan, M.D., Ph.D., FIMS

Served as Chairman of the AGM



Rachada Fongtanakit, Ph.D.

Company Secretary